CITROËN A

12615 BEATRICE STREET • LOS ANGELES, CALIFORNIA 90066 TELEPHONE (213) 390-3505 • CABLE: CITROENCAR TELEX: 652408

Albert hetter sent to all Cetisien bealers wert warr

December 5, 1977 RF:eg/645

I am writing to inform you that CITROEN CARS CORPORATION is in the process of winding down its affairs and will effectively cease to conduct business around the end of this year. As a result the various formal and informal arrangements with Citroen Cars Corporation concerning your status as an authorized Citroen service point will terminate on December 31, 1977. These circumstances are due to the fact, well known to you, that Citroen has had no vehicles available for sale in the U.S. market for several years. Unfortunately, there are also no present plans for the re-importation of a new Citroen model and, all information available from the factory, suggests that a new model is unlikely to be imported within the next two or three years.

To allay any fears that you may have regarding future parts supply and any technical assistance, please be advised that a new division is being formed within our affiliated corporation, PEUGEOT MOTORS OF AMERICA, INC., to be known as CITROEN CARS COMPANY. This new Citroen division will be managed by Mr. Peter Verhage, presently Technical Director of Citroen Cars Corporation and will be staffed by certain other Citroen Cars Corporation employees. Your spare parts orders and requests for technical assistance will be handled by the new Citroen division at 1020 East - 230th Street, CARSON, California 90745, on an informal basis as of January 3, 1978 pending working out of formal service point arrangements between the new Citroen division and your dealership.

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My own service as President of CITROEN CARS CORPORATION will terminate at year end, though I will remain a consultant for some period of time thereafter. I then intend to pursue various other career opportunities open to me. You can imagine my sadness at these events, brought on by the commercial realities facing Citroen in this market. We have worked together these many years to maintain and promote the good name of Citroen. So, as I say good-bye I take this opportunity to thank you for your cooperation, for the courtesies and kindness that you have shown me and for your loyalty to Citroen. It has been my pleasure to be associated with you and I shall always cherish our relationship.

I wish you continued success in the years ahead.

With kind personal regards,

Sincerely,

CITROEN CARS CORPORATION

René France President